COTTON MARKETS

Unfavorable Weather in Many Sections of Belt and War Outlook Shade Better.

Tuesday Afternoon, Aug. 10.

Weather conditions in a large part of the beit were not favorable this morning and a slightly better aspect to the war situation in Erope was presented, the result being an upturn in prices, which was maintained until right around the close. The technical position of the market made it quickly susceptible to the least turn in conditions and much of the support was based on expectation of increased complaints from the fields, especially of weevil activities and of the plant getting too sappy. Rains were reported from fully two-thirds of the beit, some of them liberal, while the barometer lines were rather favorable to expectation of more.

At the close the list in New York Tuesday Afternoon, Aug. 10.

Liverpool tomorrow morning should open 19 to 21 points to the good to make proper response.

The foreign market this morning was better than due, and it gave basis for thinking that the Polish situation was considered more hopeful, although no basis was had for regarding the crisis entirely over. The list at the close was steady and from 21 to 7 points net to the good. Spots were marked up 4 points, and sales were 6,000 bales. Receipts for the day were 12,000 bales. Including 3,000 American. Manchester advised that cloths were quiet and liftile doing therein, while yarns were full. At the opening the domestic markets were disposed to drag and first prices were slightly to the bad, for the war situation as reflected by the newspaper reports did not look any better. October was off 7 points, at 31,300, but that proved bottom for the day. Rains were reported from many sections, from Okiahoma and Texas eastward to the Aflantic and it was still raining at a number of stations. Such was the thing not needed as a rule and improvement in the market followed. It was assumed that the weekly report tomornew would make buillish reading, but after an upturn of over half a cent some resistance met the advance. However, later on there was a fresh outburst of buying when Premier Lloyd George was credited with some optimistic remarks as to the Folish outbook, and October then worked on upward and seld at 32.20 a short while before the close.

From the spot department came little that was new and business as a rule and an October then worked on upward and seld at 32.20 a short while before the close.

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MEMPHIS COTTON.

unchanged. Middling, 28,00c. S	ates 700
Good ordinary #1.50 Strict good ordinary 24.50 Low middling 25.00 Strict low middling 34.50 Middling 39.50 Good middling 40.50 Strict middling 40.50 Strict good middling 41.25 Middling fair 42.00 Tellow tinged, 200 to 550 points bute stained, 650 to 1,000 points yellow stained, 650 to 1,000 points	lower:

Rots, today, net 126, 1919 Gross 972 146, Rots, since Pri, 233 202 Gross 1,561 96, Sin, Aug. 1, net 801 1,981

DAILY COTTON STATEMENT

Gross	2 1.881 24.049 100,129	4,282 1,801 15,469 146,852
DAILY INTE	BIOR	
	Middling d'y Yes	
Memphis, sty. 972 2 St. Louis, sty. 3	8.00 28.00	27.2 64.2

Augusta, qt. 117 87 25 87 10 56.827 Houston, sty 2.829 35 75 36.25 188 206 Little Rock, qt. 57.00 27.00 18.211 Dallas, sty. 25.40 84.65 Total receipts today 3.718 Same day last year 4.824 Spot sales: Dallas 416, Houston 3.022, Little Rock 91.

DAILY PORT	M	OVI	EMF	N1.
		Mide	titne	
at not know Ro	5	TIGUY.	Yes.	Stock
N. Orleans, qt. 2.	161	35.75	38,25	217.862
Galveston, sty. 2	608	20.00	26.00	92.668
monue, nom	46	36.95	36 45	91-12-11-15
osevannan	705		29.00	58, 178
		40.50	40.50	221.737
THE THOUSAND AND ADDRESS.		0.000		32,844
Norfolk	187	G	40.00	25,536
		49.50		
		29.00		
Boston, qt				
Dhillada) at		20.00		
Philadel, qt		38 45	40,00	6.611

Total receipts Total last year

CONSOL	IDATI	D POR	T.
Rets. (days. Ex. to Gr. Br. Ex. to France Ex. to con't. Total rets. Of Foreign ex.	7.825 11,490 718,959	22,630	1914 28.111 31.070 887.36 69.803 123.929

TOMORROW'S ESTIMATE. Orleans 1,000@1.100 1.559 2.210 dveston 2,500@2.200 2.410 4.144

3000	CHICAL	AHAB	er move	East-Mills	2,410
	LIV	ERF	000	00	TTON

LIVERPOOL. Aug. 10 Cutton spot Bostn firm, alex Lote, receipts 1.868, 25,493; fully middling, 25.14d middling, state middling, 25.54d middling American
Futures closed steady August 11 at 1 and 11 and 12 and 12 and 13 and 14 and 15 and 16 and 1

To	dsy
January	21.53
February	41.55
March	20.93
April	20.68
	146 4 3
June	200-20
July	
August	14 64
August September	79.50
October	Har WA
November	1000
December	77.80
Contracts closed staudy	45 -01

of 21 to 7 points

NEW YORK COTTON	1.
NEW YORK, Aug. 10 - The cotton	M
market opened at a decitie of 2 to 10	1724
points under overnight selling orders	13
from the southwest and local sources.	W
There was also some Liverpool selling of the late months but the cables were	44
better than due, continued wet weath-	21
er was reported in the South, and a	M
batter feeling seemed to exist over the	200
Polish situation. These features pro-	
moted covering at the initial decilne	La
while there was considerable trade buy-	M
ing of the later months, particularly of May around 25-cent level, and prices	At
soon rallied. Notwithstanding the	M
easier ruling of southwestern spot mar-	Ec
kets yesterday. October was relatively	N
firm, selling up to 31.74c, or 37 points	M
net higher, while December advanced	8
to 20.54c, or 29 points above last	Sh
The rally extended to 31.83c for Octo-	Sh
ber, and 30.64c for December, with	Sh
satisfy months senseally selling about	

ber, and 30.84c for December, with active months generally selling about 30 to 46 points above last night's cloaling. The rains reported in the eastern belt increased nervousness over crop progress, and stimulated covering. Otherwise traders reported very little demand and the market was comparatively quiet during the middle of the day with prices showing reactions of 5 or 6 points from the best.

The midalternoon market was firm on Wall street and local covering on the unfavorable weather, improved spot market reports and expected builtish weekly weather report tomorrow.

Shelby County 5s, according 104 110 104 11

FROM WALL STREET

NEW ORLEANS Aug. 10 A some what better feeling regarding foreign political conditions and the disposition of shorts to cover in consequence, gave the cotton market a higher trend on the opening today. Cables were butter than due and the weather over the belt was highly unfavorable, too much rain being reported in most states. For ing the first hour of business prices twere sent 25 to 39 points over the last quotation of yesterday. October touching 20.75 and March 28.75.

The forecast of cloudy and showery weather for the greater part of the belt increased the demand sufficiently to send the trading months to not

1000 1000 100 100 1000 1000 Am 10 10	High	08 ta 28 ta 120 T	53% 53 14% 116% 78 78 96% 55% 105 50% 50% 78% 33 135
Futures closed stendy at advance of A. I. C. Allis Cha S. 1. 70 points - Close - Am. Beet t Jan. 1879 1948 28.78 29.74 28.83 Am. G. and March 1850 1920 28.48 1920 28.50 Am. H. and May 17.98 28.45 27.95 28.45 27.92 Am. Loc	Imers 29 1 Sugar 764, 38 and F 1334 and F 150 and F 150 and F 150 and F 150 and T 166	08 ta 28 ta 120 T	7.11 Prev 69 67 19 28 16 76 76 76 76 76 76 76 77 133 34 93 33 19 93 34 93 35 78 78 96 16 55 3 10 55
Futures closed stendy at advance of A. I. C. Allis Cha S. 1. 70 points - Close - Am. Beet t Jan. 1879 1948 28.78 29.74 28.83 Am. G. and March 1850 1920 28.48 1920 28.50 Am. H. and May 17.98 28.45 27.95 28.45 27.92 Am. Loc	and R. 535 ar 116 obacco 785 and T. 965 pper 505 805 id W. I. 1354	53% 114% 1 75% 95% 50% 80	53% 53 14% 116% 78 78 96% 55% 105 50% 50% 78% 33 135
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1000 1000 100 100 1000 1000 Am 10 10	and R. 535 ar 116 obacco 785 and T. 965 pper 505 805 id W. I. 1354	53% 114% 1 75% 95% 50% 80	53% 53 14% 116% 78 78 96% 55% 105 50% 50% 78% 33 135
Sept. 20 85 21 98 32 41 31 98 Am. Sug	a) 116 obacco 783 and T, 965 pper 508 803 id W. L 1354	114% 1 75% 95% 50% 80 133 1	14 % 116 % 78 78 96 % 65 % 105 50 % 50 % 80 % 78 %
Oct. 20 85 21 06 20 40 21 01 30 25 Am. S. T.	pper 50%	95% 50% 80 133 - 1	50% 50% 80% 78% 33 135
	pper 50% 80% nd W. L 1351	50% 80 133 - 1	50% 50% 80% 78% 33 135
Dec	pper 50% 1d W. I. 1354	50% 86 133 - 1 102 1	50% 50% 80% 78% 33 135 03 103%
Ana. Co	Loco. 1044 Loco. 1044 el 'B' . 704 cific 1154	133 1	33 135 03 1035 335 335
COTTON REGION SUMMARY. Atchison	Loco. 104% rel "B" 705 cific 1155	102	33% 33%
Seasonable temperatures prevailed Baldwin,	rel "B" 765 cific 1155	681.	
with temegratures slightly below nor- Beth. Ste	cific 1154	11.000.00	69 69 69
mal over the eastern half. General Can. Pas	Wholes Birth	11(1)	15% 115%
mal over the eastern half. General Can. Pactrains, mostly moderate but heavy at and of any part of stations, eccurred in the Can. Man.	ther bry	1000	54 84%
Carolinas, Georgia, Florida, Tennessee, Chi. Mil.	& St. P. 33	325	32 33
Arkansas and Oklahoma, with light to Chi. R. I heavy showers in Alabama and seat-	pper 25	2414	2414 25%
LOTTOG STOOM OF B. 111 ASTRONOMY LOVING THE PROPERTY OF BELLEVILLE OF THE PROPERTY OF THE PROP	OR THE PROPERTY OF THE PARTY.	L 47 M. 78	35 % 35 %
and Texas as follows: Col. Fuel	educts 85%	84 14	85 to 84 to
Alabama: Birmingham, 1.18; Tusca- loosa, 1.12; Wetumpka, 1.19; Arkansas; Crucible Texarkana, 1.66; Florida: Gainesville, Cuba Car	Steel 1315 te Sugar 185	12716 1	28 12714
1 1.30 Georgia: Atlanta 2.08 Monticollo 1 bille	estimate at 12%	12	12 13 13
1 1 64 Minutentent fate and the Con Place	of widon		13814
Carolina: Charlotte, 1.66; Okiaboma: General I Ada, 2.16; Ardmore, 1.62; Chandler, Goodrich	Motors . 2014 Co. 51	503	20 % 20 % 51 49 %
- 11.18. South Carolina: Kingstree 149-101 North	sern pid 725	7234	72% 72%
	Ctfs 31%	31	31 30 %
Gulf Stat	Ctfs	45	4514 4416
Memphis District.	prd 7314	2214	44% 44% 72% 73
Memphis, Tenn., Aug. 10, 1920. Int. Pap-	pfd 73 % er 73 %	71	73 73
	r. 119 %	225	1916 117
Bolivar, Tenn., cloudy 88 67 41 L. and N	t Cop 23%		95% 95
Brownsville, rain 90 70 17 Max. Mo Covington, cloudy 88 68 20 Mex. Pet	tors 10	7.36	5314 15014
Dyersburg, rain 83 70 30 Mlami Co MEMPH18, rain 89 70 20 Midvale i	roleum 1541 pper 184 Steel 384	1.834	1836 1856
MEMPHIS, rain 89 70 20 Midvale 1 Milan, foggy 88 65 06 Mo. Paci	Steel 384	24%	38 % 37 % 24 % 24 %
Milan, foggy	fic 25 stral 714 en 344	70%	70% 70%
Nashville, rain	en 34%	33 88 ¼ 73	88 14 88 %
Corinth. cloudy 88 70 12 Nor. Paci	N 881 fic 7314	73	73 1 734
	37	31.66-34	37 36%
Holly Springs, cloudy 87 69 27 People's	Gas V. Va. 26%	40.74	40% 40% 28%
Tuscumbia, Ala., cloudy 89 72 80 P. and V. Osceola, Ark., cloudy 88 72 00 Pullman	Va 26%	2514	20 % 27 %
Marianna, rain 80 68 70 Ray Con.	Copper 13%	13%	13% 13%
Marianna, rsin 99 68 70 Ray Con. Wynne, cfoudy 90 70 10 R. D. N	Co	713/6	71 4 71 %
Average	nd S. 79%	78%	86% 86% 79% 78%
TEXAS RAINFALL. Sin. O. a	nd 8 79%	24 %	25 2434
Brenham, 04 Columbus, 04; Dublin, Sou, Pac 10; Galveston, 92; Greenville, 10; Hen-	Ry 271	265	90% 91 26% 26%
rietta, 2.00; Houston, 16; Paris, 04; Stude Co	nd Iron		936 60

MISCELLANEOUS

rietta, 2.00; Houston, 16; Paris, 04 Pierce, 10; Quanah, 18; Sherman, 14

Prices sold up to a net advance of \$5

to 78 points.
Futures closed barely steady at advance of 110 to 60 points.

NEW ORLEANS COTTON.

CHICAGO,	Aug. 10	Butter,	higher;
Figure, 131	receipt	# 21.095	cases:
Trata, 46 to 11 t	7 Mc. ordit	tary first	st 42%
BC: # Ornge	packed fir	mts. 45 m/s	R LLO
Poultry, all prings, 38c.	ve, lower;	fowls, 2	Sulfac;

springs, 38c.	lower;	fowls,	28 tf 35c;
NEW YORK, demestic, 99%; hollars, 72%;	Aug. foreign,	10.—Ba 951 ₂ ;	r silver. Mexican
CHICAGO A		MALE REPORT OF THE	on Harrison

Pollata	72%		2		
berrel;	Missos Ohios	ari, 21 33.1	inneso	otatoes ero, \$6.0 ta and I . Min cobblers	Cansas Cansas
NEW	Υ0	RK.	Aug	10	opper.

APAN 108K, Aug 10.—Copper.
steady electrolytic, spot and third
from firm and unchanged
Tin, castir; spot and nearby, 48.00;
Mantenature and the state distriby, 48.00;
September and Occabor, 48.25.
Antimony, 7.25,
Load steady spot, \$ 50 Zinc steady;
anot. East St. Locis delivery, 7.65 m 2.80.
At London, copper spot, 4 93, 12s, 6d;
futures. End if electrolytic spot,
£111 futures E;17; Un spot, £279,
The color of the c
158; lutures, £286, 128, 6d, lead spot,
Ass. 100 in the care, £36, 150 min shot
£42. in jutures, £43, 158

with the littles.	
SCHMITTER CIT.	Aug. 10Butter, un-
Louitty, broflers	3c lower, 35c springs
	higher, \$1.8002.00.
ST. Lattis, Aug 25c, springs, 32c; linter program	g. 10. Poultry: Hens, others unchanged

	Hutter incumery 54c Liggs, 45c
	NEW YORK, Aug 10.—Butter steady creamer, firsts, 45@44c, figgs irregular; itesh gathered firsts 47655c
ŀ	Cheese trregular, average cun 25% 6
)	Live poultry weaker, no prices of inhibited. Pressed poultry bregular Western chickens, fresh, 450,55c; fowls fresh, 27,5742c
	SAVANARI, Ga. Aug. 10. Turpen tin firm 158, cales 292; receipts 296

	BANK STOCKS.	
	RIA	Asked.
	Angertaun Sautteen van	
ì.	49-6-12 K. O.S. J. DITE 26 TY 113-1 170 317	210
ì	A CHAPTER CONTRACTOR NATIONAL PROPERTY OF THE	1 1944.50
	1 Oth 1 Tuet and Savings 750	255
ă	L'encattors Baytres the	108
N		CIT
1	Guarante Teusz co. 200	210
B	Liberty Savings 250 Liberty Savings 251 National City Bank 250 Marhattan Savings 601 North Memphis Savings 277 Penniss Savings 277	(210)
ŀ	National City Bank And	235
£	Marketten Brown	210
5	North Manually Besteres 601	650
	Decries Continue Savings	100
5)	Peoples Savings 100	
	Peoples Savings 100 Security Hank & Trust Co 100	290
	Thetas Savings 254	275
	State Savings 250 Union and Flanters 200 MISCELLANEOUS STOO	110
	MISCELLANEOUS STOC	KS.
	PERSONAL PROPERTY CO. 101	107
	SECTION ASSESSMENT OF SECTION ASSESSMENT	(4.0)
ì		
	Usyoso Hotel 90	95
٤,	Phoenix Cotton Oil Co 160	175
ij	With R. Moore Co 125	155
ŗ.	Gayoso Hotel 96 Phoenix Cotton Oil Co 166 Wm R. Moore Co 121 Memphis School 177 BONDS	1.00
IJ,	Memphis School ts 90 Memphis School 454 1925 91 Memphis Bidg 458 1926 91	94
	Memphis School 414s, 1956 91	98
ŭ,	Memphis Ridg 45s, 1936 9	- 195
	MISSERIAN FOREST TRON	DR
g	Mounthly Water to 60	96
8.	Limited Station 5s 91	1.00
	Memphis St. Ry. Is	laminal
ŕ	Gayono Hotel 5s 9	9.5
V	Memphis L. & P. Co. 5s. 7 Equitable Gas Co. 5s. 1928 7	1 777
2	Equitable Gas Co. 5s tore of	44
è	Nineteenth Century Club de ni	100
9	Memphis Terminal 6s	100
î	Nineteenth Century Club 6s 9 Memphis Terminal 6s 9 S. Memphis-Land Co 19	100 100 95
	COUNTY BONDS	101
ţ	Shelhy County to	
	Shelby County 4s	88 98
5	Shaller County 1 19	98
ĭ,	Shelby County 6s, according	
t	to maturity 10 Lake County, Tera, 9 LEVEE BONDS.	4 110 8 100
-	Lake County, Tera. 9	8 100
1	LEVEE BONDS.	ett Mini
à.	DITHE LAVES ALSO	94
	Mine. Levee 5s 10	101
	Miss Leves 5s 10 Miss Leves 6s 1924 10 Yazoo-Miss Rfd 4s 8	2 103
2	Razoo-Miss Rfd. 4s	3 85
	Vason Mine Did die then o	* **

GRAIN MARKETS

Chen 11/2: Low Tollay to 1 and Tollay to 1 and Tollay to 1 and Gains Mixed. Chen 28,90 29,90 29,00 28,78 28,48 28

Sale of Bethlehem Steel, Baldwin, Atlanta Carling Merker and Tebacco Products at recessions of 1 to 4 points influenced offerings of 10 de points influenced offerings of 1 to 4 points influ

	High	LOW.	Talv	Prev
A I C. Allis Chalmers Am. Beet Sugar Am. Can Am. C and F Am. H. and L. pfd Am. Loco. Am. Stand R. Am. Sugar Am. S. Tobacco Am. T. and T. Am. Tob. Ana. Copper	6434	481.	69	678
Allia-Chalmers	29	28	981	283
Am. Beet Sugar	7634	76	76	76
Am. Can	33	3114	31%	31%
Am. C. and F.	13314	133	13314	1334
Am. H. and L.pfd	7514	74%	7434	74.5
Am. Loco	9414	9214	93%	933
Am. S. and R	5314	53%	53%	53
Am. Sugar	116	11434	11454	1165
Am. S. Tobacco	78%	7516	78	78
Am. T. and T.	196 %	95%	9614	959
Am. Tob.		ATTOM	15-15-1	165
Ana. Copper	50%	20.75	20.3	003
Atchison	80%	80	80.7	181
A. G and W. L	1354	133	133	135
Billawin, Loco.	1044	102	103	103.5
Barb Street	34	200	3.4 18	44.5
Deth. Steel B	11079	68.1	0.2.4	1151
Can Leather	11044	114.19	110/4	6 1 10 19
Am. T. and T. Am. Tob. Am. Tob. Am. Copper Atchison A. G. and W. I. Baldwin, Loco. B. and O. Beth Steel B'Can. Pacific Cen. Leather C. and O. Chi. Mil. & St. P. Chi. R. I. & Pac. Chino Copper Coca-Cola Col. Fuel & Iron Corn Products Crucible Steel Cuba Cane Sugar Erie Gen. Electric. General Motors	B1.76	Dept.	24	847
Chi Mil & St D	22	202	22	23
Chi R I & Dac	77.5	223	323	33
Chino Conner	25	9414	2416	253
Coca-Cola	25.54	35.34	35%	251
Col Fuel & Iron	44.4	40.74		20%
Corn Products	85.36	8414	85 14	841
Crucible Steel	13114	1274	128	1271
Cuba Cane Sutrar	1814	35%	16%	384
Erie	124	12	125	134
Cuba Cane Sugar Erie Gen. Electric General Motora Geodrich Co. Gt. Northern pfd III. Central G. N. O. Ctfs. Gulf States Steel In. Copper I. M. M. pfd. Int. Paper Inter. Har. Kennecott Cop. L. and N.	2.4.7.2.4	17.017	D-2-7-7-8	1384
General Motors	2014	20%	2016	203
Goodrich Co	51	50%	51	495
Gt. Northern pfd	7235	7234	72%	724
III. Central	22221	11274		82
G. N. O. Cus	31 14	31	31	30 1
Guir States Steel	45 1/2	40	40.14	44.1
in Copper	40	9.9	99.74	447
. M. DIG	13 14	44.76	1274	4.5
int. Paper	13%	110	1101	145
Warren Har.	11372	413	127.5	22
Kennecott Cop	23.10	24.78	0.5.1	65
Kennecott Cop. L. and N. Max. Motors Mex. Petroleum Miami Copper Midwais Steel Mo. Pacific N. Y. Central New Haven N. and W. Nor. Pacific Pure Oil Pennsylvania People's Gas P. and W. Va. Pullman Co. Ray Con. Copper R. D. N. Y. Reading Rep. L. and S. Sin. O. and R. Sou. Pacific Southern Ry. S. S. S. and Iron.	100	44	70 72	:270
Mar Dateslaves	10	7.5 W	1591	1661
Miami Copper	70	181	1914	1.05
Midwala Steel	261	271	2617	271
Mo. Pacific	95	214	2434	941
N V Central	71.10	708	70.0	707
New Haven	24.17	33	221	221
N and W	881	8814	8617	983
Nor Pacific	7314	72	731	784
Pure Oil	37	3634	37	365
Pennsylvania	467	404	408	405
People's Gas	40.5	40.78	- WHO 15	281
P and W Ve	2644	2514	25.14	271
Pullman Co.			200	110
Bay Con Copper	13%	131	1216	187
R D N Y	7174	7117	7142	714
Reading	874	8616	8611	867
Rep. L. and S.	796	7812	7912	785
Sin. O. and B.	25	2414	25	243
Sou. Pacific	91	90	90%	91
Southern Ry.	2734	265	26%	261
C O C und Inna	-	13.0	+427	200

CUITCAGO, Aug. 10.—Butter, higher; reamery, 43% @53%c.
Fago, higher receipts 21,895 cases; lists, 465-6 1756c, ordinary firsts, 425
ite; sornge packed firsts, 450 481-0
Poultry, alive, lower; fowls, 289 35c; prings, 38c.
Many Property of the second

l	springs, 38c.
į	NEW YORK, Aug. 10.—Bar silver, domestic. 99%; foreign, 95%; Mexican collars, 72%.
i	CHICAGO, Aug. 10.—Potatoes firm; receipts 43 cars. Eastern, \$6.00@8.50

	berrel Missouri Minnesota and Kansa; Karly Ohios 32 10@235; Minnesots white, \$2.25023.40; Jersey cobblers, \$2.76 @1.80.
	NEW YOUK, Aug. 10.—Copper. Steady electrolytic, spot and third quarter, 19
	iron, firm and unchanged. Tim, easier: spot and nearby, 48.00; September and occasion, 48.25; Antimony, 7.25.
и	Lond Steady spot \$ 50 Zinc steady, spot. East S: Locis delivery, 7,650;7.80. At London copper spot. \$73, 12s. 6d. futures £35, 22, ad steatfolds now
	£111; futures £117; fin spot, £278.

apol. East St. Lock delivery, 7.65 m 7.80.
At London, copper spot, £23, 128, 64;
INCHES AND THE SECOND PROPERTY OF THE PERSON
ALLE TUTUE - Little In court 11976
AGES LUTURES COME IN GALLERY CONTRACT
AND THE PROPER ESC. The STREET STREET
£42, 5s. jutures, £13, 15s.
KANSAS CITY, Aug. 10Butter, un-
Ponitry broflers 3c lower, 35c; springs
Plane tirsts to higher, 47c.
Electrical Control of the second control of

Parators, S@20c higher, \$1.8	0112:00.
ST Last IS. Aug. 10.—Pouter 25c, springs, 32c, others unch Butter, strumery, 54c, 19gg, 43c	y: Hens nged
New YORK, Aug. 10.—Butte creamer, firsts, 43@44c. Eggs irregular: itesh gather 47@55c.	ed firsts
Cheese irregular, average m	in: 2016.0

47 (150)	
theese fregular, average cun 2514@	
Live poultry weaker, no prices pa- tablished Eressed poultry pregular, Western chickens, fresh, 45455c, fowls, fresh, 276742c	
SAVANAH, tia. Aug. 10 Turpen- tin firm 158, tales 292; receipts 296; shipments 67, stocks 13.011.	

BANK STOCKS.	
Dr.A.	Asked.
American Savings 500 Bank of Com & Trust Co . 317	525
Bank of Com & Trust Co 312	330
A CONTRACT OF THE CASE OF TRACTOR AND ADDRESS OF THE CASE OF THE C	205
1 970 1 7 194 ADG Naviber 740	255
Depositors Baylees 100	105
PULLET CONTROL BOX	200
Guarante Trust Co 200	
Liberty Savings 295	233
National City Bank 200	
Marhattan Savings 600	210
North Memphis Savings 275	550
North Memphia Savings 275	100
Peoples Savings 100	110
Feoples Savings 100 Security Hank & Trust Co \$5	.90
STATE MATTINES 250	275
Union and Planters 200	110
MISCELLANEOUS STOCK	S
PARKETER PROPERTY AND THE PARKET PARKET	103
BESTELLISTED TO STATE OF STATE	4.0
	8.5
Gayoso Hotel 90 Phoenix Cotton Oil Co. 160 Wm R. Moore Co. 125	95
Phoenix Cotton Oil Co 160	175
Wm H Moore Co 125	155
	7.77
Memphis School is 90 Memphis School 458, 1925 95 Memphis Rfdg 458, 1926 93	54
Memphia School 414s, 1926 95	9.6
Memphis Rfdg 41-8, 1916 92	- 95
MISCHELL AND DESCRIPTION OF THE	8
Memphis Water 4s 88	96
Lunden Station is	100
	ninal
Life Vicence Process Sur	98
	100
Memphis L. & P. Co. 5s. 75 Equitable Gas Co. 5s. 1928 75	7.7
Equitable Gas Co. 5s. 1928 75	77
Nineteenth Century Club 6s 95	100
Nineteenth Century Club 6s 95 Memphis Terminal 6s 93	95
S. Memphis-Land Co 190	101
COUNTY BONDS	101
Shelby County to 85	8.9
	70.35
Shelby County 414s 95	98
Shelby County 6s, according	4.00
to maturity 104 Lake County, Tera 28	110
Lake County, Tera. 98	100
LEVEE BONDS.	At lail
Miss. Levee 41/3 92	. 94
nine. Leves bs 100	301
Miss Leves 6s, 1924 102	103
ISTON-MINE Rfd, 4s	85
Yazoo-Miss. Rfd 414s, 1949 93	9.5

lines were rather favorable to expecta- tion of more. At the close the list in New York was from 110 to 60 points to the good, with tone called barely steady, though such was regarded as rather strange. New Orleans closed steady and 52 to 70 points higher. Liverpool tomorrow morning should open 19 to 21 points to the good to make proper response.	beit increases the demand sufficiently to send the trading months to not gaine of 24 to 48 points, where October traded at 30.80c. The market became quiet but remained steady with gains fairly well maintained. Late in the morning prices were 5 to 10 points of from the highest. Spots closed quiet at decline of 50 points; ordinary 15.25; good ordinary 17.25; low middling 25.00 middling	furnished by Shepard & Gluck, Falls building.	BART BAR S
The foreign market this morning was better than due, and it gave basis for	35.75; good middling 39.50. Sales on the spot 376; to arrive 100.		8
thinking that the Polish situation was	Futures closed steady at advance of	A. I. C 64% 68% 69 67%	
considered more hopeful, although no	53 to 70 points.	Allis-Chalmers 29 28 28% 28% 28% Am. Beet Sugar 76% 76 76 76	
basis was had for regarding the crisis entirely over. The list at the close	Onen High Low Today Pre	Am Can 22 3134 2134 3134	D
was steady and from 21 to 7 points net	Jan 28.79 29.48 28.79 29.74 28.83	Am. C. and F 1334 132 1334 1334	M
to the good. Spots were marked up	March . 28 50 29.20 28 48 29.20 28.50	Am. H. and L.pfd 7814 7414 7414 1454 Am. Loco. 9414 9215 9314 9314	8
4 points, and sales were 6,000 bates	May 27.98 28.48 27.95 28.46 27.92 Aug 32.51 31.86		D
Receipts for the day were 12,000 bales, including 3,000 American. Manchester	Sept. 31.71 31.06	Am. Sugar 116 114% 114% 116%	w
advised that cloths were quiet and lit-	Oct 30.55 51.06 20.40 31.01 30.26	Am. S. Tobacco 784 7516 78 78	S
tie doing therein, while yarns were dull.	Dec29.62 30.24 29.53 20.20 29.53	7/220 441,0000 00 00 00 0000 0000 00000 00000	D
At the opening the domestic mur-	The state of the s	Ana. Copper 50% 50% 50% 50%	8
kets were disposed to drag and first prices were slightly to the bad, for the	COTTON REGION SUMMARY.	Atchison 80% 80 80% 78%	0
war situation as reflected by the news-		A. G. and W. L. 13516 131 133 135	s
paper reports did not look any better.	Seasonable temperatures prevailed over the western half of the cotton belt		ö
October was off 7 points, at 31.30c, but	with temepratures alightly below nor-	Beth. Steel "B" 70 1 68 1 69 1 69 1	Ĭ.
that proved bottom for the day. Rains were reported from many sections, from	mal over the eastern half. General		8
Okiahoma and Texas eastward to the	rains, mostly moderate but heavy at	Cen. Leather 51% 50% 51 50% C and O 54 84%	0
Atlantic and it was still raining at a	a number of stations, occurred in the Carolinas, Georgia, Florida, Tennessee,	Chi., Mil. & St. P. 33 32% 32 33	
number of stations. Such was the thing	Arkansas and Oklahoma, with light to	Chi., R. I. & Pac. 334 325 325 33	2
not needed as a rule and improvement in the market followed. It was as-	heavy showers in Alabama and sent-	Chino Copper 25 2414 2418 2514	Ħ.
sumed that the weekly report tornor-	tered showers in Mississippi, Louisiana and Texas as follows:	Cot Fuel & Iron 35% 35% 35% 25%	N
row would make bullish reading, but	Alabama: Birmingham, 1.18; Tusca-	Corn Products . 85% 84% 85% 84%	**
after an upturn of over half a cent	loosa, 1.12; Wetumpka, 1.19, Arkansas;	Crucible Steel 131 4 127 4 128 127 4	w
some resistance met the advance. How-	Texarkana, 2.60: Florida: Gainesville.	Cuba Cane Sugar 38% 35% 36% 38%	
ever, later on there was a fresh out-	1.36. Georgia: Atlanta, 2.08; Monticello, 1.54: Mississippi: Lake, 1.90. North	Gen. Electric 12% 12 12% 13%	
George was credited with some opti-	Carolina: Charlotte, 1.60: Oklahoma:	General Motors . 2016 2016 2016 2016	
mistic remarks as to the Polish out-	Ada. 2.16; Ardmore, 1.01; Chandler,	Goodrich Co 51 50% 51 49%	
look, and October then worked on up-	1.18. South Carolina: Kingstree, 1.82	Gt. Northern pfd 7212 7214 7214 7215 III. Central 82	
ward and seld at 32.20 a short while before the close.	Spartanburg, 2.66. Tenpessee: Nashville, 2.56; Chattanooga, 2.98.	Hl. Central 82 G. N. O. Cifs 81% 31 31 30%	
From the spot department came lit-	STATE OF THE PROPERTY OF STATE	Gulf States Steel 451/2 45 451/4 441/4	

Ray Con. Copper 1336 1336 1336 1336 138 R. D. N. Y. 7136 7136 7136 7136 7136 7136 7136 7136	7 4444 4444 444 444 444	100000000000000000000000000000000000000	7	100000	8.7.7.30
R. D. N. Y. 7136 7146 714 7146 714 7146 714 7146 714 7146 7146	Ray Con. Copper	133%	1314	13%	13
Reading 87.4 86.4 86.5 86.8	RDNY	71 36	7114	2142	1 71
Rep. I. and S. 79% 78% 79% 79% 78% 78% 79% 78% 79% 79% 79% 79% 79% 79% 79% 79% 79% 79	Beading	073	10017	2011	80
Sin O and R. 25 24% 25 25 28 25 24 25 24 25 26 26 26 26 26 26 26	treatering .	0.4.74	90.79	20.54	9.0
Southern Ry. 271 90 90% 91 Southern Ry. 271 265 263 265 268					
Southern Ry. 271 90 90% 91 Southern Ry. 271 265 263 265 268	Sin. O. and R.	25	2414	25	24
S. S. and Iron	Sou. Pacific	91	90	90%	97
S. S. and Iron	Southern By	971	248	963	100
Stude Corp. (ex. div. 1% pet.). 61 59% 601% 61 61 59% 601% 61 61 7 7 8 9 1 1	C O C and Inch	- m - 1.78	au.78	70.27	20
div 1% pct) 61 59% 60% 617 Tenn. Copper 9% 9 9% 9 Texas Co. 42% 42 42 41 Texas Pacific 33 31% 32% 325 Tob. Products 59% 57 58% 58 Union Pacific 116 115% 116% 115 United Fruit 185 185 185 186 U. S. Ind. Alco. 80% 79% 80% 79% U. S. Rubber 83 81% 82% 82 U. S. Steel 86 85% 85% 85 Utah Copper 58% 58% 59% 59% 59% 59% 59% 59% 59% 59% 59% 59	S. S. S. and Iron.	4 + + = +	1100	99.59	90
Tenn. Copper 9 5 9 9 15 9 Texas Co. 42 42 42 42 41 Texas Pacific 33 31 32 5 32 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Stude, Corp. (ex.	1001	10001111		Vice-co
Tenn. Copper 9 5 9 9 15 9 Texas Co. 42 42 42 42 41 Texas Pacific 33 31 32 5 32 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	div. 1% pct.)	61	59%	6034	61
Tob. Products 59 \(\frac{5}{6} \) 57 \(58\) 58 \(57 \) 58\ \(58\) 58 \(57 \) 58\ \(58\) 58 \(58\) 16\ \(51\) 115\ \(51\) 116\	Tenn. Copper	914	. 9	91.	19
Tob. Products 59 \(\frac{5}{6} \) 57 \(58\) 58 \(57 \) 58\ \(58\) 58 \(57 \) 58\ \(58\) 58 \(58\) 16\ \(51\) 115\ \(51\) 116\	Tevas Co	404	40	A 9	411
Tob. Products 59 \(\frac{5}{6} \) 57 \(58\) 58 \(57 \) 58\ \(58\) 58 \(57 \) 58\ \(58\) 58 \(58\) 16\ \(51\) 115\ \(51\) 116\	Toons Davids	24	21.20	201	9.01
Union Pacific 118 115¼ 116¼ 115 United Fruit 185 185 185 185 U. S. Ind. Alco. 80½ 79% 80¼ 79 U. S. Rubbor 83 81¼ 82% 82 U. S. Steet 85 85% 85% 85 Utah Copper 59% 58% 59¼ 59 VirCaro. Chem. 62 62 52% 63	I TXME PACIFIC	0.0	94.74	94.00	9.2
United Fruit 185 185 185 186 U. S. Ind. Alice 80 ½ 79 % 80 ½ 186 U. S. Rubber 83 81 % 82 % 82 U. S. Steel 86 85 % 85 % 85 Utah Copper 58 58 55 58 55 58 VirCaro Chem. 63 62 62 63 63					
U. S. Ind. Alco. 80½ 79% 80½ 79 U. S. Rubber 83 81½ 82% 82 U. S. Stoet 86 85% 85% 85 Utah Copper 58% 58% 59½ 58 Vir-Caro Chem. 62 62 62% 63	Union Pacific	116	115%	11636	115
U. S. Ind. Alco. 80½ 79% 80½ 79 U. S. Rubber 83 81½ 82% 82 U. S. Stoet 86 85% 85% 85 Utah Copper 58% 58% 59½ 58 Vir-Caro Chem. 62 62 62% 63	United Fruit	185	185	185	186
U. S. Rubber 83 8146 82% 82 U. S. Steel 86 85 8 85 8 85 Utah Copper 59% 58% 5946 59 VirCaro Chem. 63 62 62% 63					
U. S. Steej	IT is Decked	42	9117	800	9.5
Utah Copper 59% 58% 59% 59 Vir Caro Chem. 63 62 62% 63					
Vir - Caro, Chem. 62 62 62 63		86	85.5%	80.76	86
Vir - Caro, Chem. 62 62 62 63	Utah Copper	5934	58%	5914	59
West Electric 45% 45% 45% 45% 45	Vir Caro Chem.	63	62	6256	6.3
	West Electric	45%	4510	4514	45

West Electric 45% 45% 45% White Motors 45% 44 45 Willys-Overland 15 15% 16 Pan Amer 80% 78% 78% 79% P. K. (Pisk Tire) 26% 26% 26% 26% Total sales, 493,900 shares.

BANK CLEARINGS.

Tuesd Thus Previo	far th	tin :	week	NAME OF STREET	oca ii	6,666	991.2
Same Same	time	in	1919		· vis	6,098	
	3.00		3UG	AR.	1		

Potatoes--Cwt., all varieties, \$4.25@ \$12.50 Infons Sucked, 100 ibs \$2.50 gr 4.00. Unions—Sucked, 100 ibs. \$2.50 g Cabbage—Crate, cwt. \$2.50 Lettuce—Northern, crate, \$2.25. Celety—Machigan, bunch, \$1.00. Tomators—Hushel, 75c%, 150. Feppers—Basker, 10%50c. Snaps—Breho, \$1.000, 10.

Provisions. Dry Salt Meats-Regular, 186/19c; ex-Sugar-Cured Meats-Standard hams,

-Pur- how land, 215/22140; best Grain and Feedstuffs.

(Mer. hanta' Exchange Quotations.) Cats. White, dray lots, \$1.00, mixed \$70.00. For ton, has then car lots, Ton. Sacked in draw load lots, No. 1 white, \$1.85; No. 2 mixed, \$1.80. Mil Frederical load lots, tunbran, \$18.00 shorts, \$49.00.

Have	Tion	thy i	HERE T	nan jear	lots. No
1. \$40.0 \$19.00	No 1	122	137.00 16: N	o. 2. \$3	t, choice
	Bag	ging	and	i Ties	
Hindon	200	Augus	at del		thom:
Ties	Bune	lie: 4	5-18	\$2.61.0	60-1b

Groceri	es.		
Flour-Barrel, 24 po	und sa	9060	513
#14.80; self-riming, \$	14.25 (11	4,24	
Meai-Cream, 100-th	明教 公共19	54 11	
b sacks, \$4.19, 25-1b b sacks, \$4.40			
Coffee Arnuckle's.	103/55	M	CA
Memphis basis, 19c per ib., ordinary, 1962; Sc. highest grade, 30	toe me		
A CONTRACT OF THE PARTY OF THE	Age.		25.72

Sugar—Standard, best gran-cane doinestic, 24c, foreign, clarified, 20c. DOW JONES SUMMARY.

NEW Y	ORK.	Aug	10:1	Premi	ern de
cide agai	nat sen	ding	troop	H. ED.	Polane
but agree					
and to !	urnish	Pole	wit wit	h mi	inition
to war a					
British					
stand ag					
Bussia by	Allles	and	threat	en di	ect as

fon to prevent it.
U. S. Steel unfilled tonnage at noon today
Crop estimates indicate corn crop of
2,003,000, wheat crop 725,000,000 bushels
Rail expressmen will be awarded increased wages in decision to be handed down today by United railway isbor board Twenty industrials, \$3,31, off .86, 20 active rails, 27,35, off .95.

New York Indictions that the for-sign political situation is somewhat less soute is reflected in Liverpool market this morning, which at noon was 17 to 19 higher. While the weather continues

New (pleans.—The situation, so far os the crop itself is concerned, may be summed up in the fact that the belt is getting just the weather it does not want.—S. & G.

Open, High Low, T'day, Prev

Wheat		Account the		SE SECURITY OF		neavy, ranging
)ec	2.01	2.39%	2.31	2.37	2.22	-8. & G.
darch . Corn-	2.35	2.48	2,85	2.41%	1.35%	New York Bedford, Mass
lep	1.4114	1.47%	3.41%	1.47	1.43%	curtail produc
Onts-	A 224.59	1,20%	1.21%	1.11494	1.22%	ber of New B
ep.		72.76	170%	72%	69%	cotton mills.
Pork-		E 18			100.48	New Orlean report and ero
ep.			24.75		25.65	to be bullish a
Lard-		25.60	25.55	25.55	25.90	port due, pro
4(p	18.60				18.75	or two, perh
Not	19.00	19.07	18.82	19.00	19.05	politics holding

15.25 15.40 16.17 15.35 15.37 15.89 15.55 15.65 15.92 CHICAGO, Aug. 10.—Cash wheat: No red. \$2.50@2.52; No. 2 hard, \$2.46@

2.4946. No. 2 mixed, \$1.5646.01.5746. No. 2 yellow, \$1.5801.59. Oats, No. 2 white, 7546.07646. No. 3 white, 72075c. Rye, No. 2, \$2.0202.0546. Barley, \$1.0001.15. Timothy seed, \$8.00010.00. Clover seed, \$25.00030.00. Pork, nominal Land, \$18.40. Lard, \$18.40, Ribs, \$14.75@16.00.

ST. LOUIS. Aug. 10.—Cash wheat:
No. 2 red winter \$2.40 @ 2.52; No. 3
red winter \$2.48 @ \$2.49; December
\$2.38½ bid; March \$2.42 bid.
Corn No. 2 white \$1.51 @ \$1.62; September \$1.47%; December \$1.25½.
Oats No. 2 white 76 @ 77½ cents; No. 3 white 76 @ 76½ cents; September 72½
cents bid; December 70½ cents bid.

KANSAS CITY. Aug. 10—Cash: Wheat le to 7c higher: No. 1 hard. \$2.42@2.63; No. 2 hard. \$2.40@2.63; No. 1 red. \$2.41@2.63; No. 2 red. \$2.40@2.63; No. 1 red. \$2.41@2.46; No. 2 red. \$2.40@2.42. Corn unchanged to 1c lower; No. 2 mixed. \$1.55@1.60; No. 2 white. \$1.55@1.58; No. 2 yellow. \$1.63. Oats unchanged to 1c higher: No. 2 white. \$1.952c; No. 2 mixed. 68@70c; No. 2 red. 71c. Rye. \$1.96@2.00.

KANSAS CITY, Aug. 10.—Close: Wheat, Dec. \$2.31; March, \$2.34%; Corn. Sept. \$1.39%; Dec. \$1.184; May \$1.20%.

LIVE STOCK MARKET.

MEMPHIS, Aug. 10—Hogs—Receipts, light; steady. Heavy \$14.25@15.00; medium, \$15.00@15.75; packer sows, \$10.00 @12.00; thin, \$9.00@10.00; skins, \$8.00@19.00; stockers, 60 lbs, and up, \$11.00@13.00; pigs, fat, \$12.00@14.00; thin, \$10.00@13.00. \$10.00@12.00 Cattle Receipts, light; steady. Steers, medium heavy. \$8.00@2.00; light butch-ers, \$7.00@8.00; thin common. \$6.00@7.00; 7.00; choice light stockers, \$6.00@7.00; butcher heliers, \$8.00@2.00; fat cows, \$8.00@7.00; cutters, \$5.00@5.50; camers, \$3.50@4.00; veal calves, good. \$7.00@ 10.00; light and poor, \$5.00@6.00; bulls, fat, \$6.00@7.00; medium, \$4.50@5.50.

CHICAGO, Aug. 10.—Cattle 9,000; steers strong to 25c higher: early top load lost, \$17.40; few prime, \$17.50; bulk choice, \$18.40%;17.25; common steers higher; good steers mostly \$15.25%;16.40%; bulk medium grades, \$13.00%;14.75; she stock active good cows hirgely, \$10.25%;12.50; medium grades, \$7.00%;\$25;

Tuesday, Aug. 10. \$2.017.003.50
Thus far this week \$6.666.591.25
Previous week \$6.666.591.25
Same time in 1919 \$6.098.238.19
Same time in 1919 \$6.098.238.19
Same time in 1918 \$3.061.481.65

SUGAR.

NEW YORK, Aug. 10.—Raw sugar easy centrifugat, 15.35. refined quiet; fine granulated, 21.006.22.50.
Sigar futures closed, firm: sales, 2. 816.00 tools, sept. 13.00; Oct. 12.88 bid. Dec. 12.40; Jan. 11.10; March 10.20.

MEMPHIS MARKETS

Produce.

Eggs—Candled, 4765.60, current receipts, loss off, 43.6946.
Louter—Free, transety, pound prints. 356380, country butter, 206336.
Cheese—Green prints 256310.
Poultry—Ducks, 2568.250, hear, alive. 532.290, dressed, 324.35c, roosters, 1669; Solk light and medium weights, 15.35. brokers, pounds, 306400; geese.

Vegetables.

steady, bulk choice vesters, \$12.009
\$12.50.
Higs \$.500; uneven, 102.35; lower; top
\$16.00; bulk light and medium, \$15.250;
18.85; bulk heavy, \$14.500.15.25.
Sheep, \$.000; active sheep and lambs
steady native ewes, \$3.00; native lambs,
\$12.00. Arizona lambs, \$12.50; feeding
lambs strong, Arizona feeders, \$11.00.

1.001.15.VII.1.5; Ky, Aug to—Carrie,
tee-upts, 200 steady. Heavy steers,
\$12.000.13.50; beef steers, \$7.001.0.50;
heifers, \$6.500.11.00; cows, \$4.000.10.50;
feeders, \$7.000.10.00; stockers, \$5.500.1
\$9.00.

\$5.00 Hogs, receipts, 500, active, 250 pounds up, \$14.75, 165 to 250 pounds, \$16.00; 120 to 165 pounds, \$15.50; page, \$10.50 g/12.00; throw-outs, \$11.50 alown, Sheep, receipts, 1,500 steady; lambs, \$13.00; sheep, \$7.00, down.

COTTONSEED OIL

NEW TORK	Today.	Trev.
ash	11 200	11 William
anuary	12 99 832 69	12.50 (-17.6)
February	12:76@12:80	12:47 (2:12:7
March	12 800 12 50	12.90 (42.0
	11,75 (217.50)	12.00 Nr 42.76
september	12:35 0:12:28	12 4 60 (2.4
october	12.56 (212.60	12.60 (12.6
November	12.565 12.60	12/30/01/26
Describber		12 18 0 12 6
	3.100 tone #	femaly.

COFFEE

NEW YORK, Aug 10—Closing prices:
Today Prov.
January 10.094/10.01 9.83/0.985
March 10.204/10.01 0.93/10.01
May 10.204/10.01 10.104/10.10
July 10.464/10.47 10.204/10.22
August 9.664/10.47 10.204/10.22
August 9.664/10.47 10.204/10.22
Coloher 9.584/10.48 9.104/10.24
December 9.664/10.48 9.104/10.43
December 9.664/10.48 9.104/10.43
December 9.664/10.48 9.104/10.43

BOND CLOSE.

NEW YORK, Aug 10 - Closing today were also \$50.38 figst 40, \$55 fc, averand 40, \$44.42 first 41,0 \$55.20 around 41,0 \$54.60, third 41,0 \$55.50 fourth 41,0 \$54.00, Yestory 50,0 \$56.00 Victory 45,0 \$55.81

UNFILLED ORDERS INCREASE IN JULY

ROUND THE TICKER

Cotton.

9 higher. While the weather continues will be the foreign situation is far from etitled and we do not think it advisable to follow advancing prices too far.

T. & M.

New Orleans.—Weekly government report and crop review tomorrow likely to be bullish as a whole. National Ginners' semimonthly crop condition report due, probably be issued in day or two, perhaps today. Unfavorable politics holding market down in face of bad weather. Trend of values today likely to be governed mainly by European political news. Sentiment remains divided.—Beer to McFall.

New York.—Liverpool sold on wrbitage. New Orleans bought, expecting less favorable weekly and more favorable foreign news.—Hubbard to Reese.

ble foreign news.—Hubbard to Reese.

New Orleans.—The market is doing better on the continued bad weather over the belt. Shorts are inclined to cover and there is a fresh long demand on the absence of any disturbing political news.—S. & G.

Official forecast should prove sustaining factor unless unfavorable foreign news received. Likely to do better if more optimistic reports from abroad come in.

New Orleans—Savannah reports con-iderable weevij activity that section leorgia past week, however, still in-ilined to opinion caution advisable un-il European situation becomes clear-ir.—Fenner & Beane.

'New Orleans.—Abeline Texas wires us: "Raining hard again this morn-ing over Abeline territory and cool, grasshoppers becoming numerous ou-here.—Fenner & Beane. Washington.—Department of justice is conducting an investigation into the textile industry to determine whether closing of cotton and woolen mills is due to a conspiracy by manufacturers to continue high prices.

Macon, Ga.—Entirely too much rain his section. Many complaints of

Liverpool cobies: Scattered buying, shorts covering on crop accounts less favorable. Very little offering. Tone steadler, but market small. Atlanta, Ga.—Reports from Screver ounty state weevil did more damage ast week than during whole season, re-

ported as numerous.

New Orleans—Lloyd George reassures the world in his speech to parliament today by stating that he has
hopes that war with Russia may be
avoided. It looks as if the labor unlons
won't let England go to war aginst the
Rolsheviki but, aside from that, if the
experiences of 1914 are anything to go
by the English premier in a couple of
days may be telling parliament another
story. There is a persistent rumor that
the Bank of England rate will be raised
to 5 per cent this week.

Galveston clear 10.184 bales of cotton orted as numerous

Galveston clear 10,184 bales of cotton for foreign export.

Chicago.—The market in both corn and cats is extremely unsatisfactory for filling of market orders. The crowd back away from the selling or-ders and bid the market up when buy-the criters come in and the trade, is

ing orders come in, and the trade is solight that hig swings in either direction can be expected.—Winters to Clark & Co. Clark & Co.

Clarago — The trade in September corn is growing lighter. This brings up the advisability of going into the December. September action is likely to become more ciratic as we approach nearer September termination and this market will be left more to the cash and elevator men in that future.—Manafield to Clark & Co.

Chicago - Thomson McKinnon bought about 400 wheat, looks like export busi-ness - Wagner. Forscast. Unsettled and showers for Northwest. cloudy showers and coder for lowa. Nebraska and Illinois southwest clear and not much change. Chicago.—Talk of wheat being worth current prices is helping corn.—Wild to S. & G.

Chicago,—Cash prices for corn and cats are continuing very strong. Cash is selling at a premium over December of Ste a bushel, whereas only two weeks ago, it was only 12c. Sentiment is very bearish in corn and there are very few good reasons why anybody should be a buil except that the crop is three weeks late. The car situation is very bad and there are many reasons yet for a good buige, but the main reason is enormous premiums for cash corn.—O Bries to McFall.

Chicago.—Government makes wheat for cash corn.—O'Brien to McFall.

Chicago.—Government makes wheat crop 14,000,000 less than best month and 145,000,000 less than year ago. Nevertheless, the crop, plus carry-over from last year gives surplus of 289,000,000, whereas exports the past year were 255,000,000. Corn crop is 86,000,000 more than a sear ago and 243,000,000 over an average. Oats crop and carry-over is 237,000,000 greater than ast year. Money the world over, is going to make these excesses burdensome as transportation improves.—T. & M. to Clark & Co.

Clark & Co.

Chicago. Cash handlers say they are selling September corn as fast as they get in the cash grain. It was on the market yesterday in larger volume at times, which satisfied all demands. The trade is puried over the hig buying of December corn by large commission houses and by brokers who act for big traders, the latter, in addition to covering short lines, took on considerable long stuff.

New York says Italian government in market for wheat and oats. Exporters report better demand for wheat with preference for Atlantic—Baboock.

("hiego Eastern houses now buy-ing freember corn Locals continue fighting the advance. Locals will higher to my Bahenek to clark & Co. Chicago. Rye, wheat and most all kinds of grains steadily gaining on corn, it is now much out of line with other grain and has a long way to go to the crib. The car shortage would cause a bad situation. Obrien to Mefal. Chicago B W Special College B W Special College Comment of the College Comment of the College Comment of the College C

whest."

Chicago —B W Show wires B F Co. from Devil's lake. N To "Heat; blight and rust combined have lawered North Dakota crops is nor early or more in ten days slike government report was gathered. Late crop is shriveled and much worthless. Some will not be cut. The loss in Marquis stem and velvet chaff is very heavy. Late Durang also hit bur early got by with a minimum less. Terms above a hundred, flax being cooked.

New York —Russell save British are

NEW YORK, log in -1 milled orders of the United States Steel corporation for the month ending July 21
were 11,118,465 tons, it was announced
today. This is an increase of 129,651
tons over the previous month when the
figures were 10,378,817.
The unfilled tonnage reported today
brings the total up to the highest figure since July, 1917, when unfilled orders aggregated 10,844,164 tons.

crop may be only 250 millions. Corn and oats have been helped by wheat strength.—W. S. & G.

Stocks.

New York headlines: France to send \$50,000,000 in gold here for Anglo-French settlement.

Wall Street Jornal: Big demand for ubber goods predicted. Mexican Pe-roleum now earning at rate of \$20 anually. Journal of Commerce: German ship-yards buy steel in U. S.

yards buy steel in U. S.

New York.—Hopeful indication of early straightening out of Polish-Russian tangle is lacking. This morning's dispatches give impression that it remains for the allies to adopt effective measures to check spread of Bolsheviki movement in Europe. The situation in our opinion is such to preclude any sustained improvement in the stock market, especially in absence of deinches of rain here and still raning.

New York—Senator Dial of South Carolina, has secured figures from the agricultural department showing the agricultural department showing the agricultural department showing the agricultural department showing the farmagness of the agricultural department showing the agricultural department showing the agricultural department showing the farmagness of the Carry-over in the United States, 2,085, 000 bales of lift cotton. Hester's recent figures are around 8,000,000 indicated amount of the country of the chalmers o

Atherican cotton in Europe and probably liners. Market may raily some to-day on continued rains South and decision not to wage war on Russia. Clevenburg to Clark & Co.

New Orleans Faver buying cotton very lad weather in the interior—O'Rolly to McFail.

New Orleans. The weather man is unfavorable too much rain in the belt. The rainfail covers the entire castern and central divisions and most of the presenting all interests.

ging from one to three inches

k — Advices from New ass. say definite steps to uction because of lack of taken this week by a num-Bedford and the Fall River

by the stock goes down just the same. At 17, or near it, the first preferred looks like a buy for the pull.—Whelan is.—Week!

NEW YORK, Aug. 10.—Mercantile paper 8; exchange irregular. Sterling 60-day bills, \$3.59½; commercial 60-day bills, \$3.59½; commercial 60-day bills, \$3.59½; commercial 60-day bills, \$3.59; demand, \$3.53½; cables, \$3.64½. Francs, demand, 7.18; cables, 7.20. Belgian francs, demand, 7.66; cables, 7.65. Gullders, demand, 33.25; cables, 33.37. Lire, demand, 4.98; cables, 5.00. Marks, demand, 2.12; cables, 2.14.

bles, 2.14. New York exchange on Montreal 11% per cent discount.
Government bonds irregular; railroad onds easy.

Time loans strong; 60 and 90 days and six months 9.
Call money stead—ruling rate, 7.
Bank acceptances, 64.

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FORT SMITH. Ark., Aug. 18. (By International News Service.)—Now come "booze tablets" to Fort Smith. The "tablets" are expected to get a short shrift here, however, as federal agents are known to be on their trail. The alleged sale of the solid form "hooch" ingredient was brought to light by profests filed by parents of young men and women following cases where the "kick" is said to have been most apparent.

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ls a weekly magazine. Tells you just what you should know about high grade listed stocks and bonds, and how to make a profit on them. Contains nothing for the man or woman who wants to get rich quick, but is worth much to those whe want to put their saving and investing on a more profitable basis. One investor, after comparing the statements in "Investment" the statements in "Investment" with Babson's and Poor's for five months, says the service it renders usually costs from \$100 to \$120 per year. "Investment" will be sent to you froe if you ashfer it.

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Sunflower County, Mississippi, Supervisors' District Number Five 6% Bonds

Dated July 1, 1920. No option. Due serially July 1, 1921-1945. Denominations \$1,000.00. Principal and semiannual interest, January 1st and July 1st, payable in New York City.

FINANCIAL STATEMENT Estimated actual value taxable property......\$25,000,000.00 Assessed value taxable property, 1919...... 7,198,992.00 Total bonded indebtedness, including this issue.. 425,000.00 Present population, estimated......20,000

SUPERVISORS' DISTRICT NUMBER FIVE is situated in the north central part of Sunflower county, and has an area of 149,760 acres, including the towns of Ruleville and Drew. The soil is a rich alluvial loam, very fertile and producing large crops of cotton and corn. Ample transportation facilities are supplied by the Yazoo & Mississippi Valley railroad, which runs through the center of the district. SUNFLOWER COUNTY is located in the famous Mississippi Delta,

about one hundred miles south of the city of Memphis, and had a popula-

tion in 1910 of 28,787. It is one of the most productive counties in the

state, and the greater part of its area has been under cultivation for a number of years. THESE BONDS are a direct obligation of Supervisors' District Number Five, and are payable by direct, unlimited ad valorem taxes upon all taxable property therein. They are authorized by the qualified voters of the district, and are issued to provide funds for a system of permanent roads

MATURITIES

\$2,000-1921	\$4,000-1929	\$5,000-1938
2.000-1922	4,000-1930	5,000-1939
2,000-1923	4,000-1931	5,000-1940
2,000-1924	4,0001932	5,000-1941
2.0001925	4,0001933	5,000-1942
4,000-1926	4,000-1934	5,000-1943
4,000-1927	4,000-1935	5,000-1944
4.0001928	5,000-1936	5,000-1943
1364.4	5,000-1937	

Legality Approved by Charles & Rutherford, Attorneys, St. Louis, Ma. PRICE: 100 AND INTEREST TO NET 6%

Bond Department

BANK OF COMMERCE AND TRUST CO. Memphis, Tennessee

All statements contained herein are expressions of our opinion, based upon information and statistics obtained from official reports, and other sources which we consider reliable, and upon which we based our purchase of these bonds. All offerings subject to prior sale and change in price.